

FOR IMMEDIATE RELEASE

August 29, 2019

CONTACT

Gerard J. Keating

CEO
402 925 5113
gerard@keatingresources.com

Florida Office

9128 Strada Place, Suite 10115
Naples, Florida 34108

Nebraska Office

48002 898th Road
Atkinson, Nebraska 68713



KEATING RESOURCES ENTERS DALLAS MARKET

DALLAS, TEXAS – 8/29/19 – Naples, Florida-based Keating Resources (www.keatingresources.com) purchased, off market on August 29, 2019, a 136,400 square foot distribution center on 6.5 acres located at 1242 Regal Row in the Brookhollow Tech Park from Dallas-based Humanetics (www.humanetics.com) and leased the entire facility to Houston-based Lonestar Electric Supply (www.lonestarelectricsupply.com). The building has been occupied by Mary Kay (www.marykay.com) for the last 8 years.

Gerard Keating, CEO of Keating Resources, complimented the brokerage team for delivering a rare opportunity to invest in the core last mile submarket near the Dallas central business district. Bill de la Chapelle and Sharon Cramer with Rubicon Representation (www.rubiconrep.com) represented Humanetics for the sale and Mark Miller, SIOR with NAI Robert Lynn represented Lonestar for the lease. Jeremy Mercer and Turner Peterson with Mercer Company (www.mercer-company.com) represented Keating Resources for the acquisition and lease. Pinnacle Bank (www.pinnbank.com) provided Keating Resources financing for acquisition.

Keating stated that based on location to population, major employers, and technology-enabled infrastructure including 9 different fiber carriers, the 890 buildings located in the 49 million square foot Brookhollow Tech Park, located between I-35 and I-30, may be the most undervalued industrial

park in Texas. He predicted values on a per square foot basis will reach the same level as those in the adjacent Design District and Medical District within 60 months.

Keating said he plans to buy 1,000,000 square feet of value add infill industrial in the Dallas Ft Worth market in the next 60 months. The company bought 10 vacant distribution centers in urban Tampa totaling 1,000,000 square feet in the last 48 months bringing all to 100% occupancy along with a vacant 510,000 square foot distribution center located in urban Miami bringing it to 100% occupancy.

ABOUT KEATING RESOURCES

Keating Resources, with offices in Florida and Nebraska, invests in value-add real estate, logistics, agriculture, and energy assets. To learn more about Keating Resources visit www.keatingresources.com and/or call CEO Gerard Keating at 402-925-5113 or email gerard@keatingresources.com.

###

