

***PRESS RELEASE!!!***

**KEATING RESOURCES BUYS  
LARGEST LAND SITE EAST OF MIAMI INTERNATIONAL AIRPORT**



Gerard Keating, owner of Geneva Illinois based Keating Resources, purchases a 20.5 acre land site located 6 blocks north of Miami International Airport at 725 Southeast 9<sup>th</sup> Court in Hialeah. Keating purchased the site on April 18<sup>th</sup> for \$11,250,000.

The site is the largest industrial site closest to Miami International Airport, PortMiami, downtown Miami and Miami Beach. It is currently occupied by a 485,000 square foot rail served distribution center built by Winn Dixie in 1960 for food distribution.

Keating said that he was attracted to the site based on its location to MIA which is undergoing a \$6 billion upgrade, Port Miami which is undergoing a \$2 billion upgrade, central location to the 6 million person south Florida population and the site's immediate access to Florida Highway 112 and Interstate 95.

Along with releasing the existing building Keating said that based on strong demand the group is considering building a 400,000 square foot 40' clear height port centric cross dock distribution center which would be the largest speculative building ever to be built in Dade County. He also stated that the group is considering the option of developing the site for retail based on strong demographics which drove Home Depot to build a store 3 blocks south of site and Wal-Mart to build a store 1 mile north of the site.

The ComReal Companies and The Easton Group will co-market the property and Easton Management will provide property management services. The Easton Group provided financing.

Ed Redlich SIOR, CCIM, Chris Spear and Edison Vasquez with ComReal represented the group in the purchase with Alex Bernaldo, P.A., SIOR and Jon Aibel, SIOR with Americas Industrial Realty Corp. representing the Boston based seller Hialeah Industrial LLC.

For more information, please contact:

**Edward J. Redlich, P.A., SIOR, CCIM**

**Vice-President**

**786-433-2379 Direct**

**[ERedlich@ComReal.com](mailto:ERedlich@ComReal.com)**

**ComReal Miami, Inc.**

2335 NW 107<sup>th</sup> Avenue, Suite #2M02, Box 126, Doral, Florida 33172. 305-591-3044 Ofc.



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2335 NW 107<sup>th</sup> Avenue, Suite #2M02, Box 126, Doral, Florida 33172. 305-591-3044 Office 888-316-6818 Fax