

October 8, 2020

CONTACT

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Investment Firm Buys Shopko Building

CUSTER, SOUTH DAKOTA – Real estate investment firm, Keating Resources (www.keatingresources.com), bought a 26,175 square foot building on 3.3 acres, located at 1135 Mount Rushmore Road in Custer, South Dakota, formerly occupied by Shopko on October 8. Tom Chvala, Partner with Keating Resources, said that the building will be converted to a climate-controlled self-storage and RV storage facility with 24/7 access and operated under the name “The Hills Self Storage.” He also stated that the Black Hills Federal Credit Union, which has occupied the building since it was built in 2006, will remain.

Chvala said that the facility will serve the booming population growth within 30 miles of Custer as the only climate-controlled self-storage facility. He said that the company expects 20-30% of space within the building to be occupied by e-commerce delivery companies and individuals storing products which they are selling online.

Keating Resources is a family owned company which owns property in South Dakota, Nebraska, Florida, and Texas.

Phil Lampert with Custer-based Lampert Properties (www.lampertrealestate.com) represented Keating Resources and the seller.

For more information, please contact Tom Chvala at 402-340-3309 or at tom@keatingresources.com.

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