

# FOR IMMEDIATE RELEASE

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## CONTACT

**Gerard J. Keating (Owner)** CEO 630 248 9969 gerard@keatingresources.com Chris Bogenrief (Broker)
President, NAI United
712 204 6261
chris@naiunited.com



# Gateway Business Center Welcomes Two New Tenants

South Dakota

**NORTH SIOUX CITY, SOUTH DAKOTA** – Keating Resources is pleased to welcome two new tenants, Compute North and Legion BioChem, to the former Gateway Computer Campus in North Sioux City, South Dakota.

The iconic campus is comprised of five buildings connected by enclosed walkways, all constructed from 1990-1997. At its peak in 1998, it was home to 6,000 employees. The Gateway Business Center is an ideal investment for a growing industrial user, cryptocurrency miner or climate controlled storage developer at less than 30% of the cost to build new.

#### **COMPUTE NORTH**

Gateway Business Center offers a strategic location that allows Compute North—an industry-leading cryptocurrency mining colocation company—to utilize cost-efficient renewable energy with low power costs. The balance of affordability, stranded power and a cold climate made the Gateway Business Center a great choice for Compute North, who signed a lease with options to extend. To maximize their 8,700 SF facility, Compute North spent over \$1 million in upgrades, adding transformers, electrical panels, and converting docks into ventilation. With roughly 2,200 servers using 2MW of power currently, they also now have the ability to add more power, allowing them to operate up to 5,000 solid state servers.

### **LEGION BIO CHEM**

A soil enhancement market leader also saw Gateway Business Center as a great opportunity. With a focus on offering quality, research-verified products for maximizing soil growth, Legion Bio Chem chose Gateway as the location for their fertilizer distribution facility and corporate office, signing a lease for 10,500 SF.

## **LEARN MORE**

To learn more about Keating Resources visit www.keatingresources.com and/or call Gerard Keating at 630 248 9969. To learn more about the real estate listings at Gateway Business Center visit www.naiunited.com/properties and search for "North Sioux City, SD" and/or call Chris Bogenrief at 712 204 6261.

Keating Resources, with offices in Florida and Nebraska, invests in value add real estate, logistics, agriculture, and energy assets.

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