

October 8, 2020

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Investment Firm Buys 1,325 Acres in Spearfish

SPEARFISH, SOUTH DAKOTA – Real estate investment firm, Keating Resources (<u>www.keatingresources.com</u>), bought 1,325 mountaintop acres fronting I-90, overlooking Spearfish and Centennial Valley, on October 8. Alec Keating, Partner with Keating Resources, said that the purchase of the land, which was owned by the same entity for the nearly a half century, was rare and an opportunity to create another unique and special residential community within Spearfish.

He said the firm is considering plans to divide the land into 40 acre parcels for residential development taking advantage of the spectacular views and privacy.

David Peterson with Rapid City-based Specialty Properties (<u>www.specialty-properties.com</u>) represented Keating Resources. Randy Olivier, CCIM, with RE/MAX (<u>www.olivierrealestate.com</u>) represented the seller.

Keating Resources is a family owned company with property located in South Dakota, Nebraska, Texas and Florida.

For more information, please contact Alec Keating at 630-648-9969 or at alec@keatingresources.com.

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