

January 7, 2021

CONTACT

Alec G. Keating

Partner

630 648 9967

alec@keatingresources.com

Keating Resources Buys Spearfish Manufacturing Building from Polaris Corporation

SPEARFISH, SOUTH DAKOTA – Real estate investment firm, Keating Resources (www.keatingresources.com), bought a 51,790 SF manufacturing building, on 6.37 acres fronting Interstate 90, from Polaris Corporation on January 7, 2021. Keating Resources plans to convert a portion of the building to climate-controlled self-storage with the balance offered for lease for distribution and manufacturing.

Alec Keating, partner with Keating Resources, said that the strategically located and designed building proved ideal for the company's strategy to serve the growing business community between Spearfish and Rapid City. The building was constructed in 1997 and originally housed OEM Worldwide, an industrial electronic manufacturing services company. OEM closed the Spearfish facility in May 2003. It was then home to Lehman Trikes/Champion from 2004-2015 and then Polaris from 2015 to mid-February 2020.

Ryan Wordeman, with Real Estate Centers of Spearfish, represented Polaris and David Peterson, with Rapid City based Specialty Lands, represented Keating Resources.

Keating Resources is owned by Gerard and Alec Keating, with offices in Dallas, Texas and Atkinson, Nebraska.

For more information regarding Keating Resources, please contact Alec Keating at 630-648-9967 or alec@keatingresources.com.

keatingresources.com

###