

FOR IMMEDIATE RELEASE

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Keating Resources and Easton & Associates Acquire Two Distribution Centers in Urban Tampa

TAMPA, FLORIDA – 12/18/18 A partnership of Naples based Keating Resources (www.keatingresources.com) and Miami based Easton & Associates (www.theeastongroup.com) purchased two distribution centers totaling 201,621 sf on 18.2 acres located at 5300 East Adamo Drive in urban Tampa for \$9,750,000 on December 18, 2018. The property includes 4 excess acres of zoned uplands which the buyers intend to improve for outside storage and trailer parking.

The 6 tenant, 28' clear height, concrete buildings are located in an A+ location near downtown Tampa and a full interchange on Interstate 4. The distribution centers are 69% leased on a long term basis to WI based ABC Supply (www.abcsupply.com), NC based Green Fiber (www.greenfiber.com) and Tampa based Brubaker (www.brubaker-usa.com). The Tampa office of Cushman & Wakefield (www.cushmanwakefield.com) has been hired to lease the two vacant units of 22,000 sf and 40,000 sf.

The off market transaction was completed by Nicolas Hanson with the Orlando office of Marcus & Millichap (www.marcusmillichap.com) and Doug Mandel with the Miami office of M&M.

State Farm (www.statefarm.com) provided a long term fixed rate first mortgage arranged by Jeff Robertson and Paul Johnson with the Miami office of Northmarq (www.northmarq.com).

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