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Keating Resources Sells 100% Vacant Distribution Center in Dallas

DALLAS, TEXAS – Dallas-based Keating Resources (<u>keatingresources.com</u>) announced the sale of a 100% leased, two-tenant, 242,000 square foot, distribution center fronting Interstate 45 in the Dallas suburb of Hutchins to New Jersey-based Faropoint (<u>faropoint.com</u>). Keating Resources bought the distribution center 60% vacant in July of 2021, bringing the building to 100% occupancy and upgrading the DC within 8 months of purchase.

Alec Keating, President of Keating Resources, said the opportunity to sell was fortunate timing and followed the company's business plan of repositioning strategically located assets. The distribution center is the closest DC to Union Pacific Railroad's Dallas Intermodal Center which is the main link between Dallas, west coast ports, and Chicago.

Keating Resources is owned by Gerard and Alec Keating. The company invests in real estate in Florida, Texas, South Dakota, and Nebraska and has offices in Atkinson, Nebraska, and Dallas, Texas.

For more information regarding Keating Resources, please contact Gerard Keating at 402-925-5113 or <u>gerard@keatingresources.com</u> or contact Alec Keating at 630-648-9967 or <u>alec@keatingresources.com</u>.

keatingresources.com

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