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FOR IMMEDIATE RELEASE

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Keating Resources Announces Long-Term Lease with Consolidated Electrical Distributors in Spearfish, South Dakota

SPEARFISH, SOUTH DAKOTA – Alec Keating, President of Keating Resources, is proud to announce a significant new partnership with Consolidated Electrical Distributors (CED), one of the top 10 largest electrical distributors in the United States. CED has signed a long-term lease for a substantial portion of a 51,000-square-foot building located at 125 Industrial Drive, a property owned by Keating Resources.

This strategic move underscores the rapid economic growth in the mountain region of western South Dakota and marks a pivotal development for the local building and construction industries. “The commitment by CED, one of the Top 10 largest electrical distributors in the USA, demonstrates the booming growth of the mountain region of western South Dakota and will provide a significant competitive option for builders,” said Alec Keating.

CED's decision to lease the space was influenced by the building's advantageous location and functional design. "The building's strategic position, right next to a full interchange on Interstate 90, along with its exclusive access to two dock high doors, one-grade level door, and fenced outside storage, makes it an ideal spot for our operations," commented Dillon Shellenberger, CED manager for the Spearfish and Rapid City stores.

The Spearfish facility, which will be operated by CED, is set to initially employ three individuals. This move is expected to enhance the supply chain efficiency for electrical products in the region, offering an array of high-quality options for the construction sector.

Keating Resources, known for its commitment to developing high-quality industrial and commercial properties, considers this lease as a significant milestone in their mission to foster economic growth and infrastructure development in the area.

Keating Resources (keatingresources.com) is owned by Gerard and Alec Keating. The company invests in real estate in Florida, Texas, South Dakota, and Nebraska and has offices in Atkinson, Nebraska, and Dallas, Texas.

For more information regarding Keating Resources, please contact Gerard Keating at 402-925-5113 or gerard@keatingresources.com or contact Alec Keating at 630-648-9967 or alec@keatingresources.com.

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