



KEATING
RESOURCES

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FOR IMMEDIATE RELEASE

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Keating Resources Completes Sale of Premier Climate Controlled Self Storage Facility in South Dakota

CUSTER, SD – Keating Resources (www.keatingresources.com), a family-owned investment company, is pleased to announce the successful sale of its state-of-the-art, 26,000-square-foot climate-controlled self-storage facility in Custer, South Dakota. The Lander Wyoming-based Bregar family has acquired the facility, owners, and operators of a chain of 12 hardware stores across Wyoming and South Dakota, affiliated with the Ace Hardware (www.acehardware.com) and Do It Best (www.doitbest.com) brands.

Under the leadership of Alec Keating and father Gerard of Keating Resources, the transaction marks a significant milestone for the company, underscoring its strategic acumen in identifying and transforming underutilized properties into high-value assets. The facility, originally a long-vacant retail building purchased in October 2020, was meticulously renovated and repurposed into a climate-controlled self-storage center, reaching 78% occupancy before its sale.

Leveraging their extensive retail experience, the Bregar family plans to relocate and expand their current operations from an 8,000-square-foot Ace Hardware store in Custer to the entire 26,000-square-foot building. This move represents a significant upgrade in space and underscores the family's commitment to serving the community with a broader range of products and services.

Alec Keating expressed his satisfaction with the deal: "This sale is a testament to our team's dedication and ability to transform undervalued properties into thriving businesses. We are thrilled to pass the baton to the Bregar family, who share our community service and business excellence ethos."

Mark Seger, SIOR of the Omaha office of CBRE (www.cbre.com), facilitated the transaction, representing both parties in this strategic deal. The law firm Becker Gurian provided legal guidance, ensuring a smooth transition and closing of the sale.

Keating Resources continues demonstrating its leadership in the real estate investment sector, focusing on sustainable development and community enrichment. This sale further establishes the company's reputation as a forward-thinking and responsible investor.

Keating Resources is a family-owned investment company with a diversified portfolio across various sectors, including real estate, energy, and agriculture. Focusing on value-add and opportunistic investments, Keating Resources is committed to sustainable development and maximizing asset value while contributing positively to communities.

The Bregar family owns and operates a successful chain of 12 hardware stores in Wyoming and South Dakota under the well-known Ace Hardware and Do It Best brands. With a strong commitment to community service and quality, the family business is a trusted name in retail and customer service.

For more information regarding Keating Resources, please contact Gerard Keating at 402-925-5113 or gerard@keatingresources.com or contact Alec Keating at 630-648-9967 or alec@keatingresources.com.

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