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FOR IMMEDIATE RELEASE

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Keating Resources Sells Building to Salvation Army

SPEARFISH, SD – Gerard Keating, CEO of Keating Resources (www.keatingresources.com), has announced the sale of a 51,700-square-foot building situated on 6 acres at 125 Industrial Drive in Spearfish, South Dakota, to The Salvation Army of the Black Hills (www.salarmyrapidcity.org). Keating Resources purchased the long-vacant building from the Polaris Corporation (www.polaris.com) in January 2021 and invested \$1 million to upgrade and reposition the property for multi-tenant storage, including self-storage under the brand The Hills Self Storage (www.thehillselfstorage.com). This strategic investment brought the building’s occupancy to over 75% at the time of sale.

Major Jerry O’Neil, BH Coordinator, announced that the organization will relocate to the new facility from their existing 6,500 square foot building in Spearfish starting October 1, 2024.

For more information about Keating Resources, please visit www.keatingresources.com. To learn more about the Salvation Army and their services, visit www.salvationarmyusa.org.

Keating Resources is owned by Gerard and Alec Keating. The company invests in real estate in Florida, Texas, South Dakota, and Nebraska and has offices in Atkinson, Nebraska, and Dallas, Texas.

For more information regarding Keating Resources, please contact Gerard Keating at 402-925-5113 or gerard@keatingresources.com or contact Alec Keating at 630-648-9967 or alec@keatingresources.com.

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