

November 18, 2024

FOR IMMEDIATE RELEASE

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View from Lot 107 at Deer Mountain Village

Deer Mountain Village Sells First \$1 Million Residential Lot in South Dakota History

LEAD, SD – Gerard Keating, CEO of Keating Resources (www.keatingresources.com), developer of the 660-acre luxury mountaintop adventure community Deer Mountain Village (www.deermountainvillage.com) in Lead, South Dakota, announced the sale of the first \$1 million one-acre residential lot in South Dakota's 135-year history, dating back to the state's founding in 1889. Keating also shared that phase one of the 187 one-acre single-family home development is now 35% sold, with closed sales exceeding \$10 million from buyers across 10 states, including 20% from Texas.

Keating attributes the success of this gated, four-season community to its value, prime location bordering the national forest, 100-mile unobstructed views, unparalleled amenities, and unique land planning led by his son and partner, Alec. They collaborated with Rapid City, South Dakota-based TerraSite Design (www.terrasitedesign.com) and Bozeman, Montana-based ASPEKT Architecture & Design (www.aspektarch.com) for clubhouse design, along with Karen Herold and her team from Chicago's Studio K (www.studiokcreative.com) for interior design. Community amenities include two ski lifts with 27 runs offering a 600-foot vertical drop, the longest private snow tubing hill in the U.S. at 956 feet with five lanes and a lift, nine miles of walking and biking trails, a spring-fed trout fishing pond, a 6,700-square-foot clubhouse with a year-round heated pool, three multi-purpose sports courts, and a private 220-acre wilderness area.

"We are blessed with the mountains of western South Dakota, which is the only mountain range located in the 10-state Great Plains region of the U.S. Deer Mountain Village is the only luxury mountaintop community in this mountain range," said Keating. "We are selling lots for \$424,000 to \$1,500,000, compared to similar properties in the crowded, high-tax Rockies with fewer amenities, where prices range from \$1.2 million to \$13 million."

Deer Mountain, with an average elevation of 6,250 feet (similar to Jackson Hole, Wyoming), receives an average of 150 inches of snowfall per year. The area operated as a ski resort called Deer Mountain from 1967 to 2017. After sitting idle and on the market from 2017 to May 2021, the Keating family purchased it and reimagined it as a private, family-oriented adventure community.

Keating Resources is owned by father-son entrepreneurs, Gerard and Alec Keating. The company invests in value-add real estate across the United States, totaling over \$1 billion in transactions over its 20 year history.

Visit keatingresources.com to learn more about the history, projects, and future plans of Keating Resources.

For more information regarding Keating Resources, please contact Gerard Keating at 402-925-5113 or gerard@keatingresources.com or contact Alec Keating at 630-648-9967 or alec@keatingresources.com.

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